

NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

June 20, 2020

To,
Corporate Service Department
BSE LIMITED
P J Towers, Dalal Street,
Mumbai -400001, India

Scrip Code: 512103

Dear Sir/Madam,

Sub: Submission of Letter of Resignation received from the Statutory Auditor of the company.

The Company has received a letter dated 19th June, 2020 from M/s. S. K Masand & Co— Chartered Accountants and the Statutory Auditors intimating about the resignation from the position as Statutory Auditors of the Company with immediate effect for the reason mentioned in the said letter. A Copy of the said letter is attached herewith for your information and record.

The above intimation has been submitted to the Exchange pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record.

Please note that this letter has not been signed physically or digitally due to the Lockdown in view of the COVID-19 announced by the Central and State Governments. Instead of the signature the mark "SD" has been put. Please treat the same as the signature

Yours Faithfully,
For **Nidhi Granites Limited**

SD/-

Rajkumar Thard
Managing Director
Encl: As above

**S. K. Masand
F.C.A**

**S. K. MASAND & CO.
CHARTERED ACCOUNTANTS
2,Rele Chambers, Raghavji Road,
Gowalia Tank , Mumbai – 400 036.
Mobile +91-9833134618
E-MAIL : suraj_masand@hotmail.com**

19.06.2020

To,
Board of Directors
Nidhi Granites Limited
9, Popat Bapa Shopping Centre,
2nd Floor, Station Road, Santacruz (West),
Mumbai, Maharashtra, 400054.

Subject : Resignation of the position as Statutory Auditor of the Company.

Dear Sir,

Our firm was appointed as Statutory Auditor of the Company at the 36th Annual General Meeting of the Company held on 28th September, 2018 for period of 5 years i.e. Upto F.Y. 2023.

We now understand that our firm will not be able to fulfil the condition of obtaining a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India, as stipulated under Regulation 33 (1) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Therefore, we are not eligible to sign the Financials Results for March 2020.

In view of the above we would like to resign the position of the Statutory Auditor of the Company with immediate effect.

Please note that this letter has not been signed physically or digitally due to the Lockdown in view of the COVID-19 announced by the Central and State Governments. Instead of the signature the mark "SD" has been put. Please treat the same as the signature

**For S. K. Masand & Co.
Chartered Accountants
Firm Registration No.106076W**

SD/-

**(S. K. Masand)
Proprietor
Membership No. 035965**

PLACE : MUMBAI